

# THE BROKER-DEALER PRACTICE GROUP



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The constantly changing regulatory environment has created unique challenges to broker-dealers in their desire to remain compliant with the various organizations that govern them. In order to respond to the growing complexity of the rules and regulations issued by the Securities and Exchange Commission (SEC), the Financial Industry Regulatory Authority (FINRA), self-regulatory organizations and the Federal Reserve Board, it has become imperative for these firms to engage professionals that have specialized knowledge in their industry. Marcum LLP has responded to this demand by forming the Broker-Dealers Practice Group. Marcum is committed to the Broker-Dealer community and strives to stay on the cutting edge of the planning and compliance issues that directly affect the BD community.

## **WHY MARCUM LLP?**

Marcum LLP has established a niche in this market by securing the best resources and by forging relationships with all the key organizations and members in the industry. Our dedication to industry leading expertise and service is the foundation of the Broker-Dealer Practice Group, as it is with all services at Marcum.

## **Services Offered**

Our broad range of services encompasses both the specific audit needs of broker-dealers as well as their tax and consulting needs. Our services include but are not limited to the following:

## **ASSURANCE SERVICES**

### **Financial Audits**

We provide comprehensive auditing and reporting services to both privately-held and public broker-dealers.

### **Entity Selection and Corporate Restructuring Services**

We select the best strategies that are essential in obtaining the most favorable results relative to entity selection and corporate restructurings.

Our Broker-Dealer Practice Group works with your attorney to help structure the business form of the entity to maximize liability protection while creating the most tax advantageous structure.

## **Due Diligence and Mergers & Acquisitions**

We understand the complexities of the broker-dealer industry. The Marcum Broker-Dealer Practice Group has assisted its clients in going public, raising debt and equity, as well as making strategic acquisitions.

## **Representation Before Regulatory Bodies**

We provide assistance in compiling and organizing the information that is necessary for presentation during regulatory audits.

## **ACCOUNTING SERVICES**

### **Focus Reporting – Accounting and Bookkeeping Services**

For those broker-dealers that do not require financial audits, we can provide accounting and bookkeeping services. We assist in the preparation of FOCUS reports and can transmit them to FINRA.

### **Assistance With Back-Office Operations**

We assist in the design, implementation and training of your employees in establishing new accounting systems and implementing software to help to produce effective management reporting.

## **TAX SERVICES**

### **Tax Preparation and Compliance**

With the support of Marcum's tax department, our team will provide the services necessary to remain compliant with the filing of corporate tax returns for all jurisdictions.

### **Tax Planning and Consulting**

Our Broker-Dealer Practice Group along with Marcum's tax department provide tax planning ideas and strategies to maximize tax savings. The Marcum Broker-Dealer Practice Group provides insight and guidance regarding complex tax issues unique to broker-dealers.