

# CONSTRUCTION INDUSTRY



# Construction Industry

Companies involved in long-term contracting face a world of intricate challenges, issues and obstacles in today's changing economy. There is a critical need for these companies to engage professionals that understand contract accounting and the elements of a construction project. Our contracting experts can help you anticipate major issues and understand the industry specific needs that construction companies face.

Marcum LLP is a premier provider of full service accounting, tax and consulting services to the construction industry. Our clients range from small contractors to billion dollar international construction organizations. Our client base gives us the breadth and depth of construction experience to effectively and efficiently develop the strategies needed to meet your requirements.

Our National Construction Industry Services group members are called upon to testify as experts in their field, are frequent contributors to professional trade publications and are sought after speakers on topics concerning long-term contract accounting by the AICPA and other organizations.

Among the country's foremost experts on accounting, tax and business issues in construction, Marcum's Partners and Directors are technical reviewers of the AICPA Audit Risk Alert, Construction Contractors Industry Developments, and the AICPA Audit and Accounting Guide for Construction Contractors.

## **Selected Services:**

### **ACCOUNTING & AUDITING SERVICES**

- Audits, Reviews and Compilations
- Mergers and acquisitions
- Internal audit
- Due diligence
- Operational auditing
- Accounting outsourcing
- Monitoring

### **TAX SERVICES**

- Tax compliance and planning
- Planning for long term contract tax regulations
- Evaluation of the various options for reporting taxable income on construction contracts
- Cost segregation studies and related services
- Multi- state tax consulting and return preparation
- Minimization of company sales and use tax obligations
- Consulting services
- Financial analysis
- Job-costing management systems
- Cost control report analysis
- Maximizing a companies bonding capacity
- Controlling costs and establishing internal controls
- Establishing and monitoring job costs procedures

In addition to general "At-Risk" contractors, construction managers and construction administrators, we service various sub-contractors and specialty trades.

### **PARTIAL LISTING:**

- Airport, Bridge & Highway Contractors
- Carpentry
- Cesspools and Drainage
- Concrete
- Dry Wall
- Electrical
- Electric & Gas Utilities
- Environmental Remediation
- Heating, Ventilation, & Air Conditioning
- Landscaping
- Masonry
- Painting
- Plastering
- Plumbing
- Recycling
- Tree Services
- Waterproofing