

Accounting Today

Marcum merges in Filomeno

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Marcum LLP, a Top 100 Firm, has added Filomeno & Company, P.C., a firm based in West Hartford, Connecticut, expanding New York-based Marcum's presence in New England, effective June 1.

As part of the deal, Filomeno's four partners and 13 associates have joined Marcum, which has approximately 210 partners and 937 professionals on staff. Thomas J. Filomeno will become office managing partner in West Hartford and partner-in-charge of Marcum Wealth Management, LLC.

"Filomeno's history as one of Connecticut's most well-established and accomplished CPA firms and its strong culture of putting people and community first make it an ideal partner for Marcum," said Marcum chairman and CEO Jeffrey M. Weiner in a statement. "We are delighted to welcome Tom Filomeno and his team to the firm."



Marcum LLP chairman and CEO Jeff Weiner Courtesy of Marcum LLP

Financial terms of the deal were not disclosed. Marcum ranked 16th on Accounting Today's 2018 list of the Top 100 Firms, with \$469.53 million in annual revenue.

The merger will give Marcum five offices in Connecticut. Along with the new office in West Hartford, Marcum also has offices in Greenwich, Hartford and New Haven. Its New England region also includes offices in Boston, Massachusetts; Portland, Maine; and Providence, Rhode Island. The firm has a total of 23 offices around the U.S., and abroad in Grand Cayman, China and Ireland.



Thomas J. Filomeno, office managing partner in West Hartford and partner-in-charge of Marcum Wealth Management, LLC

Filomeno & Company dates back to 1966. Its services include accounting, auditing, business advisory, corporate taxes, individual income tax, qualified plans, estate planning, gift taxes and trusts. Its wealth management unit, Filomeno Wealth Management, provides financial planning, income tax planning, estate planning, investment advice, executive services and charitable giving services.

Filomeno's industry strengths will fit it well with Marcum's New England practice groups, particularly construction, real estate, health care, manufacturing and technology, according to Marcum's New England regional managing partner Anthony P. Scillia. "They will add tremendous value for our clients in these and other areas," he added.

"Combining with Marcum will give our clients access to the resources and expertise of a national firm while ensuring that they continue to be served by the same professionals they have always worked with," Filomeno said in a statement. "Our relationships with our clients have always been our top priority, and this certainly will not change."