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## **Marcum adds Guyder Hurley**

By Michael Cohn March 25 2019, 1:25pm EDT

Marcum LLP, a Top 100 Firm based in New York, has combined with Guyder Hurley P.C., a firm headquartered in Braintree, Massachusetts that specializes in servicing clients in the affordable housing industry, expanding Marcum's presence in New England.



Michael Guyder of Guyder Hurley and now Marcum Financial terms of the deal were not disclosed.

The deal will add 17 associates, including one partner, one managing director and 15 staff members, to Marcum's New England region. Marcum ranked 15th on *Accounting Today*'s 2019

list of the Top 100 Firms, with \$549.75 million in annual revenue. Marcum has more than 1,800 associates, including more than 240 partners.

Guyder Hurley was founded in 2000 and its clients include public housing authorities, HUD multi-family housing projects, low-income housing tax credit developments, state and local affordable housing developments, health and human service organizations, and community development organizations. Guyder Hurley provides them with services such as financial statement and compliance audits, compilations and reviews, bookkeeping, tax and consulting.

"There are clear natural synergies between Guyder Hurley's housing specialization and our national Government Services Group, as well as with Raffa-Marcum's Nonprofit & Social Sector Group," said Marcum chairman and CEO Jeffrey M. Weiner In a statement "The complementary nature of our businesses is a blueprint for expanding our portfolio of services to our clients and our mutual opportunities to grow."

Michael Guyder, director of assurance and accounting services at Guyder Hurley, is joining Marcum as assurance services partner. "Marcum's openness in recognizing the value that we can add to their business and the ability they give us to expand our service profile nationally is a formula for success," he added. "We are extremely enthusiastic about the future with Marcum and eager to introduce our clients to our new, expanded capabilities."

"The Guyder Hurley team, led by Mike Guyder, has an outstanding track record as a niche service provider to the affordable housing industry. They are an excellent natural fit for Marcum's entrepreneurial culture," stated Anthony Scillia, regional managing partner for New England at Marcum.

In January, Marcum expanded its New England presence by merging in Dawson, Smith, Purvis & Bassett, a firm based in Portland, Maine. Last year, Marcum augmented its New England presence by acquiring Providence, Rhode Island-based Yarlas, Kaplan, Santilli, Moran in August and West Hartford, Connecticut-based Filomeno & Company, P.C. in June. The firm's New England offices also include Greenwich, Hartford and New Haven, Connecticut, and Boston.