Construction Dive

Marcum: 4.2% Q2 spending increase falls short of estimates amid 'noisy' market conditions

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Dive Brief:

• In its <u>latest Commercial Construction Index report</u>, accounting and advisory firm Marcum said nonresidential spending growth was lower than expected in the second quarter of 2018, increasing just 4.2% from the second quarter of 2017. Even though that rise is still indicative of a healthy economy — with the lowest level of construction unemployment in the last 20 years and a tech construction boom courtesy of companies like Amazon and Google — there are "noisy" conditions that could create powerful challenges for construction companies.

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