Marcum merges with PA accounting firm

Jeffrey Weiner

By: Bernadette Starzee November 20, 2015

New York City-based Marcum, with major operations in Melville, announced today it will merge with Philadelphia-based Smart, Devine & Co., effective Dec. 1.

Marcum is a full-service accounting and consulting firm with 25 offices, including the 300-person Melville office. The addition of Smart Devine will add 75 partners and staff – in two offices, in Philadelphia and King of Prussia, Pa. – to Marcum's team.

According to a Marcum statement, Smart Devine is "highly regarded for its comprehensive audit, tax, risk and financial advisory, litigation support and forensic accounting services."

"The synergies between our firms are already apparent, and we anticipate significant contributions from the Smart Devine team to Marcum's continuing growth in the Philadelphia region," Jeffrey Weiner, Marcum's managing partner, said in a statement. Marcum already has an office in Bala Cynwyd, Pa.

The deal came on the heels of Marcum completing a merger with Frost, Ruttenberg and Rothblatt, an accounting firm with offices in Chicago and Deerfield, Ill., on Nov 1.

Marcum will continue to consider merger opportunities with firms that are a good fit strategically, geographically and culturally, said Carolyn Mazzenga, partner in charge of Marcum's Melville office.

"If a firm's client list is in an industry that we want to focus on, that would be someone that we would seriously consider merging with," she said.