

CPA Practice Advisor

Warren Hennagin Merges Construction Accounting Practice into Marcum LLP, Named California Construction Leader

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Warren Hennagin, CPA, MST, CCIFP, CGMA, has merged his construction accounting practice into Marcum LLP, a top national accounting and advisory firm. He joins Marcum as an Assurance Services partner in the Firm's Irvine, California, office and will serve as leader of Marcum's construction services practice for the California region. Marcum is one of the leading construction accounting firms in the U.S., with California offices currently in Irvine, Los Angeles, San Francisco, and San Jose.

Hennagin has more than 30 years of experience in audit, accounting, tax planning, and business consulting, with a specialization in the construction industry. He has served as president of the Construction Industry CPAs/Consultants Association (CICPAC), national Tax Committee member of the Associated Builders and Contractors (ABC), and director of the American Subcontractors Association. He holds a Masters of Science in Taxation from Golden Gate University and a bachelors in Business Administration from California State University.

"The integration of Warren's construction practice is part of our ongoing investment in Marcum's national construction industry group. Warren will play a strategic role on the leadership team as we continue to grow construction services in the California region," said Jeffrey M. Weiner, Marcum's managing partner.

"Warren Hennagin is an outstanding new addition to Marcum's national construction practice. He brings a significant construction client portfolio to Marcum, and his broad industry leadership experience and highly nuanced expertise will be an important new asset in our construction services group," said Joseph Natarelli, national partner-in-charge of Construction Services.

"Warren will be instrumental in growing our construction services practice in Marcum's California region," said Philip J. Wilson, California partner-in-charge.

"Most sectors of the construction industry are beginning to strengthen with the general economy, although project margins have improved only marginally. The theme for the industry for the foreseeable future will continue to be a severe shortage of labor," Hennagin said.

Marcum LLP's Construction Industry Practice group provides audit, consulting and taxation services to clients ranging from start-ups to multi-billion-dollar enterprises.

"This merger illustrates Marcum's commitment to its national construction practice as well as to continuing to grow its southern California practice," said Allan D. Koltin, CEO of Koltin Consulting Group, who advised both firms on the merger.

"Warren Hennagin is a major player in the construction accounting industry and will be a very valuable addition to Marcum's existing national construction practice. The two firms have known each other for close to a decade but only in recent years did the discussions really begin to heat up. Warren's decision to join Marcum was driven by the compatibility of their culture, leadership opportunities, and the strategic fit of their practice."

The group's professionals, among the country's foremost experts in construction accounting, are frequent industry authors and speakers and serve as technical reviewers for the AICPA's construction audit and taxation guides. The group publishes the quarterly Marcum Commercial Construction Index of economic trends in the industry, and the annual Marcum JOLT Survey Analysis, a discussion of construction employment trends. For more information, visit www.marcumllp.com.